

# Work Opportunity Tax Credit (WOTC)

## screening and processing

### WHAT IS WOTC

WOTC is a Federal tax credit available to employers who hire and retain veterans and individuals from other target groups with significant barriers to employment.

An employer with 100 new hires per year can easily generate \$9,000 to \$14,000 in annual tax savings using the Efficient WOTC service with no up front cost. Customers only pay a fee for real certified credits.

### THE CHALLENGE

The WOTC forms 8850 & 9061 are complex and labor intensive. Applications must be submitted to the State Workforce Agency (SWA) within 28 days of hire. Hours and wages for certified employees must be tracked in order to calculate tax credit earnings. Additional documentation is often required along with WOTC applications. It is critical to manage the certification process to prevent potential credits from being denied. Complications at each stage make the process tedious, cumbersome, and frustrating for employers.

### THE SOLUTION

The WorkforceHUB integration streamlines identifying eligible employees through a guided interview during onboarding. Efficient WOTC captures the maximum amount of tax credits for each certification and manages the entire lifecycle of your credits from screening to year-end WOTC Credit reporting.

## THE BENEFITS OF EFFICIENT WOTC



#### 100% COMPLIANCE

all new hires are screened during onboarding



#### INTELLIGENT Q&A

simplified screening using plain English questions



#### HOURS & WAGES TRACKING

we automate the complex calculations to maximize tax credits



#### PROCESS AUTOMATION

we submit & monitor required documents, ensuring all critical deadlines are met



#### DATA ON-DEMAND

our comprehensive reporting tools help you monitor the total tax credit earned



#### CLAIM UP TO \$9600 PER EMPLOYEE

there are no limits on the amount of WOTC credit you can claim