

# Work Opportunity Tax Credit (WOTC)

## Screening and Processing

### Make WOTC Work for You

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#### What is WOTC?

WOTC is a Federal tax credit available to employers who hire and retain veterans and individuals from other target groups with significant barriers to employment.

Employers can earn up to \$9,600 in tax credit per new hire. Companies that have Federal tax liability claim about \$1 billion in tax credits each year under the WOTC program.

#### The Business Challenge:

The WOTC forms 8850 & 9061 are complex and labor intensive. Applications must be submitted to the State Workforce Agency (SWA) within 28 days of hire. Hours and Wages for each certified employee must be tracked in order to calculate tax credit earnings. Supplemental documentation is often required along with WOTC applications. It is critical to manage the certification process timelines to prevent potential credits from being denied. Complications at each stage make the WOTC process tedious, cumbersome, and frustrating for employers.

## Introducing the Efficient Hire Solution.

Using our own industry-leading technology we streamline identifying eligible employees, capture the maximum amount of tax credits for each certification and manage the entire lifecycle of your credits from application to year-end WOTC Tax Credit reporting.

#### Here's what we do:



#### Simple WOTC Eligibility Screening

Our intelligent online Q&A guides your new hires through the easy-to-understand questions in plain English or Spanish.



#### Efficient & Accurate Processing

Efficient WOTC has safe-guards in place so the submission deadline is never missed. WOTC Specialists are dedicated to ensure all apps are accurate and compliant.



#### We Work for You

Our dedicated WOTC team works with the State Agencies to monitor the WOTC certification life-cycle on your behalf freeing you up for other important tasks.



#### Private & Secure

Efficient WOTC is 100% cloud based. Employees can complete their WOTC questions from anywhere, eliminating the need for sensitive information being printed and in the wrong hands.



#### Verification Automation

For certain target groups, Efficient WOTC will acquire the necessary documents of verification for you and submit to the SWA on your behalf.



#### On-Demand Reporting

Our comprehensive reports allow you to monitor your actual credit gain and potential credit down to the employee. We even prepare the year-end WOTC reports when you're ready to claim.